

CAPITAL, INTEREST RATES, INSURANCE AND CHARGES

LOAN AMOUNT	R 500	R 600	R 700	R 800	R 900	R 1 000
Interest @ 5% pm*	R 25.00	R 30.00	R 35.00	R 40.00	R 45.00	R 50.00
Initiation Fee	R 75.00	R 90.00	R 105.00	R 120.00	R 135.00	R 150.00
Service Fee	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00
VAT @ 14%	R 17.50	R 19.60	R 21.70	R 23.80	R 25.90	R 28.00
Credit Life Insurance**	R 6.68	R 7.90	R 9.12	R 10.34	R 11.56	R 12.78
Total Interest, Charges and Insurance	R 174.18	R 197.50	R 220.82	R 244.14	R 267.46	R 290.78
TOTAL AMOUNT TO REPAY	R 674.18	R 797.50	R 920.82	R 1 044.14	R 1 167.46	R 1 290.78

*The above table interest rates assumes interest payable for a full month.

Interest is charged on actual number of days from date borrowed to payment date.

** Credit Life Insurance covers retrenchment, death and disability.

The total outstanding balance is recovered from the Insurer.