

DECLARATION

I, the Applicant, hereby agree and declare that:

1. I hereby apply for a loan to be made to me by Res Q Loans (PTY) Ltd ("Res Q Loans"). The Application Process is defined as the Application made on www.resqloans.co.za and electronically accepted **OR** an Application made via sms, followed by a telephonic recording of the agreement **OR** an Application made by a telephonic recording of the agreement.
2. I understand that Res Q Loans will decide in its sole and absolute discretion as to whether to grant the loan or not having considered the Regulations and Guidelines prescribed by the National Credit Regulator ("NCR") and the principles of responsible lending.
3. I understand that Res Q Loans may cede, transfer or otherwise dispose of its rights under this Application Process and the Loan Agreement and all documents incorporated therein to any third party. By signing and agreeing to this Application Process, I give my general consent to Res Q Loans to cede, assign, transfer or otherwise dispose of its rights under this Application Process and the Loan Agreement and all documents incorporated therein to any third party.
4. By signing and agreeing to this Application Process, I agree that any person interested in the Loan Agreement or any part thereof, now or in the future, may rely upon the truth, correctness and accuracy of the information contained in this Application Process and any other supporting documentation or information provided by me.
5. I have been advised by Res Q Loans that it collects and uses the personal information that I give it in the Application Process to assess my eligibility for and understanding of the Res Q Loans loan.
6. I acknowledge and agree that the information provided to Res Q Loans in this Application Process and the supporting documentation may, subject to any law to the contrary, be used by:
 - a) other companies associated with Res Q Loans who collectively facilitate the loans;

- b) an insurer or a re-insurer required to facilitate the loans;
- c) any registered credit bureau in order for it to be notified of my application for (and subsequent servicing of) the loan;
- d) any Credit bureau, which will give Res Q Loans an opinion regarding my credit worthiness as a result of its knowledge of my history and servicing of other credit agreements; and
- e) any person who may have a lawful entitlement to the information.

7. I understand and agree that no loan will be given to me by Res Q Loans unless I consent to the required Debit Order Authorisation to deduct payment from my bank account and/or an authorisation for my Employer to make the deduction off my monthly salary and pay to Res Q Loans. I further confirm that, by completing the online Application Process on www.resqloans.co.za, I hereby grant Res Q Loans the authority to issue a Debit Order against my Bank Account.

8. I confirm that I am able to meet the obligations that will be imposed upon me by the Loan Agreement and that entering into the Loan Agreement will not cause me to be over indebted.

9. I hereby give my consent to Res Q Loans and/or its lawful agents to obtain from and inspect and/or submit to any registered Credit bureau any consumer credit information pertaining to me or my spouse as agreed to in the Loan Agreement and subject at all times to prevailing Law.

I hereby declare that all and any information provided in this Application Process is accurate, truthful and correct in all respects and is not misleading in any way. By signing and agreeing to this Application Process, I understand that I will be applying for a loan based on the declarations and terms set out in this Application Process, which Res Q Loans will rely on. I agree that, should this Application be approved, I will abide by all the declarations and terms contained in this Application Process.

If I am married in community of property, I hereby warrant that I have obtained the written consent from my spouse/partner to conclude this credit agreement.

By returning to the Application Process, I agree that I will be deemed to have affixed my signature to this Application Process and I agree to be legally bound thereby.